

GOVERNMENT SELLING OFF

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The Reorganization Committee Acquires the Union Pacific

PRICE PAID FOR THE ROAD

The Railroad and Sinking Fund Exclusive of What Has Gone Into the Latter Since Jan. 1, 1897, Amounting to About \$4,500,000 Sold for \$53,528,532.76

On March 1st, Monday, May 1st. The greatest auction sale in history was closed at 11:45 o'clock today, and the Government had ceased to have any monetary interest in the United Pacific Railroad Company. Fifty-five minutes had been consumed in the transaction, and the property was knocked down to the reorganization committee for \$5,828,532.76. Gen. Lewis Fitzgerald, of New York, chairman of the reorganization committee, did the bidding.

The first thing offered was the road and all the connections, in the way of rolling stock and real estate. This was sold for \$1,000,000. The Government fund was sold and brought \$13,040,250.85. This does not include what has gone into the sinking fund since January 1, 1897, which is about \$1,600,000. As that amount is not included in the \$13,040,250.85, the total amount realized by the Government \$5,828,532.76. This was the amount required under the revised agreement.

At 1 o'clock 5000 persons gathered in the ballroom, east of the business portion of the city, where the Union Pacific freighthouse is located. Promptly at

hour advertised for the sale. Master-in-Chancery Cornish, of St-Paul, stepped to the steps of the big freight house and brayed out a newspaper for the benefit of the technical audience of the property. Then he announced in a voice scarcely heard three feet away:

"The Union Pacific will be sold to the highest bidder, according to a decree entered by Judge Sankton. The property is as follows:"

Then he read for nearly an hour a dry list of the property. "Three alluvial plains, in addition to reporters, were John C. Cowan, of Omaha, special attorney for the Government; W.S. Pierce, of New York, attorney of the reorganization committee; his clerk, Lawrence Greer, E. Elmer Anderson, Oliver McKim, Gen. Fitzgerald, and many other distinguished visitors."

They were talking in whispers, and several times jokingly inquired if anyone had seen Sage and his opposition syndicate, but for their confidence, Pierce and Gen. Fitzgerald kept their eyes wandering anxiously around until the property was declared theirs, as if momentarily fearing that the ghost of the much-talked-of syndicate would rise up at the last moment and put test against the sale.

Then the auctioneer inquired if there were any more bidders. Judge Cowan at once demanded to see the ship, and after scanning it carefully, copied the figures.

were another hideout. The members of the reorganization committee looked around as if the supreme moment had arrived and W. S. Sage, himself, had been inward with his hands clasped. They have apparently been surprised. No answer being made, Judge Lombardi knocked the road down to Fitzgerald. The same routine was followed with the sinking of the *USS Oregon* in 1905-8. The same copy, (I can remember the exact date), was copied in his official book. With the moon whistle from the great ships of the Union Pacific, the master-chambers declared the Government's connection with the overland route closed and the re-organization of the country.

W. S. There is another that he never believed the Sage syndicate or any other

hostile organization would be in the field when the time for bidding arrived. It required too much cash, and it could not get together in so short a time as the neosyndicates are reported to have been organized.

in the railroad circles hostile to the organization committee there is a rumor that when Judge Sanborn attempts to confirm the sale, a protest will be filed, on the charge that if the Government

given the proposed new syndicate time to organize a premium might have been secured, and on this theory the record declares that the court will be asked to have the sale repeated. But there is little of substantial nature to base this on, and Onaka tonight it is the general opinion that the difficulties of the reorganization committee as to securing the Government equity in the property are over.

Postoffice Burglarized.
Dallas, Texas, Nov. 1.—News was received at the United States marshal's office today that the postoffice at Bonk, Texas, was burglarized last night. The safe was blown open and a large sum of money taken. The safe in the store of H. M. Biles, Cole & Weiborn was also blown open and rifled of large sums of money. There is no clew.

Only a Trivial Affair.
Berlin, Nov. 1.—Little is known here regarding the difficulty that recently arose between the German minister Hayti and President Simon Sam, over the arrest of a German subject named Luciers. There is a disposition to regard the situation as exaggerated. It is unofficially stated that the matter has already been settled.

Geraldine Umar Seriously Hurt
London, Nov. 1.—Geraldine Umar, 27, actress, met with a serious accident today. She was driving with a lady friend, Twickenham, when their carriage collided with an omnibus. Both ladies were thrown out of the vehicle with much violence and Miss Umar sustained a compound fracture of the ankle, in addition to several

Fell and Broke His Leg.
Thomas G. Lynch, jr., a driver, liv-
ing at No. 731 Sixth street northeast,
from his wagon last night at Eighth
and E streets southwest, and sustained a fr-
acture of the right leg. He was removed
to Providence Hospital for treatment.

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